



# **Ghaxaq Local Council**

**Annual Budget  
For  
Financial Year  
2026**

## **Table of Contents**

<b>Overview and Summary</b>	<i>Page 3</i>
<b>Budgeted Statement of Income and Expenditure</b>	<i>Page 4</i>
<b>Budgeted Statement of Affairs</b>	<i>Page 5</i>
<b>Cash Budget</b>	<i>Page 6</i>
<b>Detailed Estimates Of Income</b>	<i>Page 7</i>
<b>Detailed Estimates Of Expenditure</b>	<i>Page 8</i>
<b>Detailed Estimates Of Statement of Affairs</b>	<i>Page 10</i>
<b>Depreciation of Property, Plant and Equipment</b>	<i>Page 11</i>

---

**Overview and Summary**

---

**Financial Estimates****INCOME**

In 2026 the estimate Government Allocation will amount to Eur 480,466. The Allocation has been reduced since the Local Council will not be more responsible for the payment of Refuse collection and tipping fees. The Council is predicting an additional income from government schemes of € 50,000. An estimate of approximately € 28,000 is predicted from permits while an amount of Euro 3,000 is estimated from the LES system.

**EXPENDITURE****PERSONAL EMOLUMENTS**

Personnel costs will remain in line with previous year. It is estimated that the cost will amount to Euro 184,865.

**OPERATIONS AND MAINTENANCE**

This year the Ghaxaq Local Council is anticipating that operational expenses will remain in line with those of previous year. The Council is also budgeting an amount of Euro 60,000 for cultural and social activities in 2026. In total the budgeted expenditure on operations and maintenance amounts to Euro 251,300.

**ADMINISTRATIVE EXPENDITURE**

The Council is budgeting that Administrative expenditure will remain in line with that of previous years, apart from architect fees that are expected to increase in view of the capital expenditure anticipated by the Local Council during its term.. The total budgeted administrative expenditure amounts to Euro 63,152.

**CAPITAL EXPENDITURE**

In 2026 the Council is projecting conducting another four projects. The Local Council will refurbish the Turretta at an estimated costs of Euro 133,656. This will be partly financed by Grants of Euro 118,000 from DLG funds. The Local Council will also undertake a campsite project with Public works. It is expected that the Local Council will finance part of the costs amounting to Euro 50,000. The Council is also projecting an expense of Euro 15,000 for Cameras.

**RESULTS**

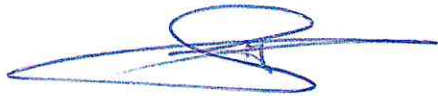
In 2026 the Council is projecting a surplus of Euro 4,573 for the year ending 31 December 2026 after providing for depreciation of Euro 34,868 and Bad debts provision of Euro 22,708. The FSI of the Local Council is to decrease from 68% as at 31 December 2025 to 60% at the end of the year in view of the capital expenditure that will be financed from Council funds.

**OPERATING**

In



---

Mayor

---

Executive Secretary

## Budgeted Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2025	FORECAST Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

## Income

Funds received from Central Government (1)	469,258	506,721	530,466	61,208	23,745
Income raised from Bye-Laws (2)	20,000	31,170	28,000	8,000	(3,170)
Income raised from LES (3)	2,000	4,251	3,000	1,000	(1,251)
Investment Income (4)	-	22	-	-	(22)
Other Income (5)	-	1,212	-	-	(1,212)
<b>TOTAL</b>	<b>491,258</b>	<b>543,376</b>	<b>561,466</b>	<b>70,208</b>	<b>18,090</b>

## Expenditure

Personal Emoluments (6)	165,127	177,466	184,865	19,738	7,399
Operations and Maintenance (7)	223,050	235,651	251,300	28,250	15,649
Administration (8)	82,652	43,512	63,152	(19,500)	19,640
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	80,163	66,044	57,576	(22,587)	(8,468)
<b>TOTAL</b>	<b>550,992</b>	<b>522,673</b>	<b>556,893</b>	<b>5,901</b>	<b>34,220</b>

## Surplus / Deficit

	<b>(59,734)</b>	<b>20,703</b>	<b>4,573</b>	<b>64,307</b>	<b>(16,130)</b>
--	-----------------	---------------	--------------	---------------	-----------------

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	264,537	138,687	169,663	(94,874)	30,976
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	46,621	38,556	38,556	(8,065)	-
Cash and Cash Equivalents (13)	229,044	458,109	371,658	142,614	(86,451)
<b>Total Current Assets</b>	<b>275,665</b>	<b>496,665</b>	<b>410,214</b>	<b>134,549</b>	<b>(86,451)</b>
<b>Current Liabilities (14)</b>					
Payables	136,121	152,591	92,543	(43,578)	(60,048)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>136,121</b>	<b>152,591</b>	<b>92,543</b>	<b>(43,578)</b>	<b>(60,048)</b>
<b>Net Current Assets</b>	<b>139,544</b>	<b>344,074</b>	<b>317,671</b>	<b>178,127</b>	<b>(26,403)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>404,081</b>	<b>482,761</b>	<b>487,334</b>	<b>83,253</b>	<b>4,573</b>
<b>Reserves</b>					
Retained Funds	404,081	482,761	487,334	83,253	4,573

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	275,665	496,665	410,214
Current Liabilities	136,121	152,591	92,543
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	139,544	344,074	317,671
Government Allocation	469,258	506,721	530,466
FSI	29.74%	67.90%	59.89%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2026	2026	2026	2026	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	132,616	132,617	132,616	132,617	530,466
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	7,000	7,000	7,000	7,000	28,000
<b>Local Enforcement cash flows</b>	750	750	750	750	3,000
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	455,097	-	455,097
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>					-
<b>TOTAL Inflows</b>	<b>140,366</b>	<b>140,367</b>	<b>595,463</b>	<b>140,367</b>	<b>1,016,563</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	46,216	46,216	46,216	46,217	184,865
<b>Operations &amp; Maintenance</b>	62,825	62,825	62,825	62,825	251,300
<b>Administration</b>	15,788	15,788	15,788	15,788	63,152
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes			586,844		586,844
Motor vehicle					-
	-	-	586,844	-	586,844
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>124,829</b>	<b>124,829</b>	<b>711,673</b>	<b>124,830</b>	<b>1,086,161</b>
<b>SURPLUS / (DEFICIT)</b>	<b>15,537</b>	<b>15,538</b>	<b>(116,210)</b>	<b>15,537</b>	<b>(69,598)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>441,256</b>	<b>456,793</b>	<b>472,331</b>	<b>356,121</b>	<b>441,256</b>
<b>Carry forward</b>	<b>456,793</b>	<b>472,331</b>	<b>356,121</b>	<b>371,658</b>	<b>371,658</b>

**Detailed Estimates of Income**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2025	2025	2025	2025	2026		
€	€	€	€	€	€	€

## Income

## 1 Funds received form Central Government:

0001 In terms of section 55 CAP 363  
0002-0004 In terms of section 58 CAP 363  
0005-0019 Other Income

454,258	340,694	113,564	454,258	480,466	26,208	26,208
-	-	-	-	-	-	-
15,000	23,216	29,247	52,463	50,000	35,000	(2,463)
<b>469,258</b>	<b>363,910</b>	<b>142,811</b>	<b>506,721</b>	<b>530,466</b>	<b>61,208</b>	<b>23,745</b>

## 2 Bye-Laws &amp; Legal Fees

0021-0025 Community Services  
0026-0035 Income from Permits

-	-	-	-	-	-	-
20,000	24,191	6,979	31,170	28,000	8,000	(3,170)
<b>20,000</b>	<b>24,191</b>	<b>6,979</b>	<b>31,170</b>	<b>28,000</b>	<b>8,000</b>	<b>(3,170)</b>

## 3 Local Enforcement Income

0037 Commission from Regional Committees  
0038-0055 Contraventions

2,000	2,922	712	3,634	3,000	1,000	(634)
-	-	617	617	-	-	(617)
<b>2,000</b>	<b>2,922</b>	<b>1,329</b>	<b>4,251</b>	<b>3,000</b>	<b>1,000</b>	<b>(1,251)</b>

## 4 Investment Income

0091-0095 Bank interest  
0096-0099 Income received from Government Securities

-	17	5	22	-	-	(22)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<b>17</b>	<b>5</b>	<b>22</b>	-	-	<b>(22)</b>

## 5 General Income

0056-0065 Sponsorships  
0066-0069 Documents & Information  
0070-0075 EU Funds  
0076-0080 Twinning  
0081-0089 Insurance Claims  
0100-0109 Donations  
0110-0119 Contributions  
0120-0129 General Income

-	-	-	-	-	-	-
-	212	1,000	1,212	-	-	(1,212)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<b>212</b>	<b>1,000</b>	<b>1,212</b>	-	-	<b>(1,212)</b>

## Total

<b>491,258</b>	<b>391,252</b>	<b>152,124</b>	<b>543,376</b>	<b>561,466</b>	<b>70,208</b>	<b>18,090</b>
----------------	----------------	----------------	----------------	----------------	---------------	---------------

**Detailed Estimates of Expenditure****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2025	ACTUAL Jan-Sept 2025	FORECAST Oct-Dec 2025	TOTAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	16,615	12,461	4,054	16,515	16,865	250	350
1200 Employees' Salaries & Wages	117,700	89,855	29,076	118,931	125,000	7,300	6,069
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	11,012	8,259	2,753	11,012	12,200	1,188	1,188
1600 Allowances	17,800	18,600	6,200	24,800	24,800	7,000	-
1700 Overtime	2,000	2,411	3,797	6,208	6,000	4,000	(208)
	<b>165,127</b>	<b>131,586</b>	<b>45,880</b>	<b>177,466</b>	<b>184,865</b>	<b>19,738</b>	<b>7,399</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	20,000	8,603	4,166	12,769	20,000	-	7,231
2300-2399 Repairs & Upkeep	18,000	11,730	20,700	32,430	35,000	17,000	2,570
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	20,000	14,442	2,478	16,920	20,000	-	3,080
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,500	4,454	771	5,225	6,000	2,500	775
3035 Bank Charges	650	956	319	1,275	1,300	650	25
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	203	-	203	-	-	(203)
3041 Refuse Collection	-	653	(653)	-	-	-	-
3042 Bulky Refuse Collection	16,000	11,278	5,641	16,919	18,000	2,000	1,081
3043 Bins on wheels	5,000	3,479	2,980	6,459	7,000	2,000	541
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	45,000	33,414	11,138	44,552	45,000	-	448
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	1,500	755	-	755	1,500	-	745
3050 Cleaning & Maintenance of Parks & Gardens	18,000	4,709	2,222	6,931	12,000	(6,000)	5,069
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	14,900	5,971	13,120	19,091	20,000	5,100	909
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3399 Community	60,000	41,299	30,549	71,848	60,000	-	(11,848)
3600-3694 Local Enforcement Expenses	500	806	(532)	274	500	-	226
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	5,000	5,000	5,000
	<b>223,050</b>	<b>142,752</b>	<b>92,899</b>	<b>235,651</b>	<b>251,300</b>	<b>28,250</b>	<b>15,649</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2025	2025	2026	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	12,000	7,373	4,149	11,522	12,000	-	478
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	7,235	4,207	3,028	7,235	7,235	-	-
2500-2599 National & International Memberships	417	417	-	417	417	-	-
2600-2699 Office Services	8,000	5,338	2,161	7,499	8,000	-	501
2700-2799 Transport	2,000	1,154	70	1,224	2,000	-	776
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,000	2,419	-	2,419	2,500	500	81
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	50,000	24,073	(12,473)	11,600	30,000	(20,000)	18,400
3200-3299 Training	-	-	1,596	1,596	-	-	(1,596)
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	594	(594)	-	1,000	-	1,000
	-	-	-	-	-	-	-
	<b>82,652</b>	<b>45,575</b>	<b>(2,063)</b>	<b>43,512</b>	<b>63,152</b>	<b>(19,500)</b>	<b>19,640</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	22,708	17,031	5,677	22,708	22,708	-	-
8000-8099 Depreciation	57,455	34,209	9,127	43,336	34,868	(22,587)	(8,468)
	<b>80,163</b>	<b>51,240</b>	<b>14,804</b>	<b>66,044</b>	<b>57,576</b>	<b>(22,587)</b>	<b>(8,468)</b>
<b>Total</b>	<b>550,992</b>	<b>371,153</b>	<b>151,520</b>	<b>522,673</b>	<b>556,893</b>	<b>5,901</b>	<b>34,220</b>

**Detailed Estimates of Statement of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2025	30-Sep	30 Sep-31 Dec	31-Dec	2026		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	8,567	8,218	(814)	7,404	7,404	(1,163)	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	37,375	32,299	(1,876)	30,423	30,423	(6,952)	-
Gurnishee	679	729	-	729	729	50	-
	<b>46,621</b>	<b>41,246</b>	<b>(2,690)</b>	<b>38,556</b>	<b>38,556</b>	<b>(8,065)</b>	<b>-</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	229,044	556,660	(98,551)	458,109	371,658	142,614	(86,451)
	<b>229,044</b>	<b>556,660</b>	<b>(98,551)</b>	<b>458,109</b>	<b>371,658</b>	<b>142,614</b>	<b>(86,451)</b>
<b>14 Payables</b>							
4000 Payables	126,644	51,594	36,598	88,192	88,192	(38,452)	-
4100 Accruals	7,540	12,613	(12,224)	389	389	(7,151)	-
4150 Deferred Income	-	180,792	(120,744)	60,048	-	-	(60,048)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Shor-term borrowings	1,937	5,645	(1,683)	3,962	3,962	2,025	-
	<b>136,121</b>	<b>250,644</b>	<b>(98,053)</b>	<b>152,591</b>	<b>92,543</b>	<b>(43,578)</b>	<b>(60,048)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture	Plant & Machinery	Computer Equipment	Office Equipment	Urban Improvements	Motor Vehicles	Signs and Playfield Equipment	Construction	Special Programmes	Total
	€	€	€	€	€	€	€	€	€	
<b>Cost</b>										
As at 01 January 2026	61,650	19,962	30,388	38,617	92,299	9,400	377,655	1,435,650	491,788	2,557,409
Additions	-	-	-	-	-	-	-	-	586,844	586,844
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	61,650	19,962	30,388	38,617	92,299	9,400	377,655	1,435,650	1,078,632	3,144,253
<b>Grants/ other reimbursements</b>										
As at 01 January 2026	-	1,883	2,637	-	3,800	-	105,000	211,440	385,162	709,922
Additions	-	-	-	-	-	-	-	-	521,000	521,000
As at 31 December 2026	-	1,883	2,637	-	3,800	-	105,000	211,440	906,162	1,230,922
<b>Accumulated Depreciation</b>										
As at 01 January 2026	28,328	16,938	27,098	33,840	67,124	8,272	272,655	1,213,238	41,307	1,708,800
Charge for the year	2,895	173	230	955	3,513	72	-	10,972	16,058	34,868
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	31,223	17,111	27,328	34,795	70,637	8,344	272,655	1,224,210	57,365	1,743,668
<b>Budgeted NBV 31 Dec 2025</b>	1,633	24,723	641	23,630	21,375	4,000	0	25,744	162,791	264,537
<b>Forecasted NBV 1 Jan 2026</b>	33,322	1,141	653	4,777	21,375	1,128	-	10,972	65,319	138,687
<b>Budgeted NBV 31 Dec 2026</b>	30,427	968	423	3,822	17,862	1,056	-	-	115,105	169,663