



HAL GHAXAQ

Kunsill Lokali

Ghaxaq Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

The financial report covers the period ended, from 1 January 2025 to 31 March 2025. During this period under review the Council's revenue amounted to € 131,426. The total expenditure amounted to € 122,434 after taking into consideration depreciation of property, plant and equipment amounting to € 11,403 and bad debts provision of Euro 5,677.

The Council's Government allocation for the period amounted to € 113,564. Income from permits amounted to Euro 5,464. Other government income amounted to Euro 11,221 and this was in relations to the financing of Carnival activities.

Income from LES amounted to Euro 959 and this was mainly generated from administrative charges for fines collected by the Council in favour of the LESA.

Salary costs amounted to € 43,205 while Operations and Maintenance amounted to € 47,975. Included with operations and maintenance there is community and social event costs of Euro 18,233. Administration expenses amounted to Euro 14,174

During the period there were additions of Euro 6,551 to property, plant and equipment.

The financial performance for the period ended, from 1 January 2025 to 31 March 2025 resulted in a surplus of € 8,992.



Karl Boxall
Mayor



FIONA CUTAJAR
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	124,785	117,315	(7,470)	124,785
Income raised from Bye-Laws (2)	5,464	5,000	(464)	5,464
Income raised from LES (3)	959	500	(459)	959
Investment Income (4)	6	-	(6)	6
Other Income (5)	212	-	(212)	212
TOTAL	131,426	122,815	(8,611)	131,426
Expenditure				
Personal Emoluments (6)	43,205	41,282	(1,923)	43,205
Operations and Maintenance (7)	47,975	55,763	7,788	47,975
Administration (8)	14,174	20,663	6,489	14,174
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	17,080	20,041	13,132	6,909
TOTAL	122,434	137,748	25,485	112,263
Surplus / Deficit	8,992	(14,933)	(34,096)	19,163

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	155,610	264,537	108,927	155,610
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	62,485	46,621	(15,864)	62,485
Cash and Cash Equivalents (13)	406,954	229,044	(177,910)	406,954
Total Current Assets	469,439	275,665	(193,774)	469,439
Current Liabilities				
Payables (14)	154,204	136,121	(18,083)	154,204
Total Current Liabilities	154,204	136,121	(18,083)	154,204
Net Current Assets	315,235	139,544	(175,691)	315,235
Non-current liabilities (15)	-	-	-	-
Net Assets	470,845	404,081	(66,764)	470,845
Reserves				
Retained Funds	470,845	404,081	(66,764)	470,845

Financial Situation Indicator

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
Current Assets	469,439	275,665	(193,774)	469,439
Current Liabilities	154,204	136,121	(18,083)	154,204
Working Capital	315,235	139,544	(175,691)	315,235
Government Allocation	454,258	454,258	1	454,258
FSI	69 %	31 %		69 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	8,992	(14,933)	(34,096)	19,163
Adjustments for:				
Depreciation	11,403	14,364	13,132	1,232
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(40,750)	(50,814)	(10,064)	(40,750)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(7,396)	-	7,396	(7,396)
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(27,751)	(51,383)	(23,632)	(27,751)
Interest paid				-
<i>Net cash from operating activities</i>	(27,751)	(51,383)	(23,632)	(27,751)
Cash flows from investing activities				
Purchase of property, plant & equipment	(6,551)	(262,679)	(256,128)	(6,551)
Proceeds from sale of property, plant & equipment				-
Grants received	-	101,850	101,850	-
Interest received				-
<i>Net cash used in investing activities</i>	(6,551)	(160,829)	(154,278)	(6,551)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(34,302)	(212,212)	(177,910)	(34,302)
Cash & cash equivalents at beginning of year	441,256	441,256	-	441,256
Cash & cash equivalents at end of Quarter	406,954	229,044	(177,910)	406,954

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	113,564	113,565	1	113,564
0002-0004 In terms of section 58 CAP 363			-	-
0005-0019 Other income	11,221	3,750	(7,471)	11,221
	124,785	117,315	(7,470)	124,785
2 Income raised from Bye-Laws				
0021-0025 Community Services		-	-	-
0026-0035 Income from Permits	5,464	5,000	(464)	5,464
	5,464	5,000	(464)	5,464
3 Local Enforcement Income				
0037 Commission from Regional Committees	959	500	(459)	959
0038-0055 Contraventions			-	-
	959	500	(459)	959
4 Investment Income				
0091-0095 Bank interest	6	-	(6)	6
0096-0099 Income received from Governnet Securities			-	-
	6	-	(6)	6
5 Sponsorships				
0066-0069 Documents & Information	212	-	(212)	212
0070-0075 EU funds			-	-
0076-0080 Twinning			-	-
0081-0089 Insurance Claims			-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions			-	-
0120-0129 General Income			-	-
	212	-	(212)	212
Total	131,426	122,815	(8,611)	131,426

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	4,154	4,154	(0)	4,154
1200 Employees' Salaries & Wages	31,606	29,425	(2,181)	31,606
1300 Bonuses	-	-	-	-
1400 Income Supplements	-	-	-	-
1500 Social Security Contributions	2,753	2,753	-	2,753
1600 Allowances	4,450	4,450	-	4,450
1700 Overtime	242	500	258	242
	43,205	41,282	(1,923)	43,205
7 Operations and Maintenance				
2100-2149 Public Utilities	-	-	-	-
2200-2259 Public Materials & Supplies	4,268	5,000	732	4,268
2300-2399 Repairs & upkeep	2,951	4,500	1,549	2,951
2400-2449 Rent	-	-	-	-
3010 Street Lighting	4,818	5,000	182	4,818
3020 Lease of Equipment	-	-	-	-
3030 Insurance	963	875	(88)	963
3035 Bank Charges	320	163	(158)	320
3038 Penalties	-	-	-	-
3041 Refuse Collection	652	-	(652)	652
3042 Bulky Refuse Collection	2,526	4,000	1,474	2,526
3043 Bins on wheels	1,227	1,250	23	1,227
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	11,138	11,250	112	11,138
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-
3055 Cleaning of Council Premises	281	-	(281)	281
3040 Waste Disposal	203	-	(203)	203
3060 Cleaning & Maintenance of Parks & Gardens	395	375	(20)	395
3061 Cleaning & Maintenance of Soft Areas	-	4,500	4,500	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	-	3,725	3,725	-
3300-3379 Hospitality	-	-	-	-
3380-3389 Community	18,233	15,000	(3,233)	18,233
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	-	125	125	-
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
	47,975	55,763	7,788	47,975
8 Administration				
2150-2199 Office Utilities	2,628	3,000	372	2,628
2260-2299 Office Materials & Supplies	-	-	-	-
2450-2499 Office Rent	1,809	1,809	(0)	1,809
2500-2599 National & International Memberships	417	104	(313)	417
2600-2699 Office Services	1,718	2,000	282	1,718
2700-2799 Transport	438	500	62	438
2800-2899 Travel	-	-	-	-
2900-2999 Information Services	2,299	500	(1,799)	2,299
3050 Office Cleaning	-	-	-	-
3410-3199 Professional Services	4,865	12,500	7,635	4,865
3200-3299 Training	-	-	-	-
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	-	250	250	-
	14,174	20,663	6,489	14,174
9 Finance Costs				
3036 Interest on Bank Loan	-	-	-	-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	5,677	5,677	-	5,677
8000-8099 Depreciation As at end of March 2025	11,403	14,364	13,132	1,232
				-
	17,080	20,041	13,132	6,909
Total	122,434	137,748	25,485	112,263
11 Inventories				
5201-5249 Stationery	-	-	-	-
5250-5299 Consumables	-	-	-	-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	7,192	8,567	1,375	7,192
0210-0219 LES Receivables			-	-
0220-0229 Receivables from EU			-	-
0250 Prepayments & Accrued income	54,564	37,375	(17,189)	54,564
Accrued Income from Government entities	729	679	(50)	729
	62,485	46,621	(15,864)	62,485
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	406,954	229,044	(177,910)	406,954
	406,954	229,044	(177,910)	406,954
14 Payables				
4000 Payables	75,179	126,644	51,465	75,179
4100 Accruals	7,216	7,540	324	7,216
4150 Deferred Income	67,228	-	(67,228)	67,228
Short-term Borrowings			-	-
Other creditors	4,581	1,937	(2,644)	4,581
	154,204	136,121	(18,083)	154,204
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
a	b	c	d=a+b+c	e	f=e-d	g	h=e+g	
Personal Emoluments								
Mayor's Allowance	4,154		12,461	16,615	16,615	(0)	0	16,615
Employee Salaries and wages	31,606		88,275	119,881	117,700	(2,181)	2,181	119,881
Bonuses	-		-	-	-	-	-	-
Income Supplements	-		-	-	-	-	-	-
Social Security Contributions	2,753		8,259	11,012	11,012	-	-	11,012
Allowances	4,450		13,350	17,800	17,800	-	-	17,800
Overtime	242		1,500	1,742	2,000	258	(258)	1,742
	43,205	-	123,845	167,050	165,127	(1,923)	1,923	167,050
Operations and maintenance								
Utilities	-		-	-	-	-	-	-
Materials and supplies	4,268		15,000	19,268	20,000	732	(732)	19,268
Repair and upkeep (works)	2,951		13,500	16,451	18,000	1,549	(1,549)	16,451
Rent	-		-	-	-	-	-	-
Street lighting	4,818		15,000	19,818	20,000	182	(182)	19,818
Lease of Equipment	-		-	-	-	-	-	-
Insurance	963		2,625	3,588	3,500	(88)	88	3,588
Bank Charges	320		488	808	650	(158)	158	808
Penalties	-		-	-	-	-	-	-
Refuse collection	652		-	652	-	(652)	652	652
Bulky Refuse Collection	2,526		12,000	14,526	16,000	1,474	(1,474)	14,526
Bins on wheels	1,227		3,750	4,977	5,000	23	(23)	4,977
Bring in sites	-		-	-	-	-	-	-
Road and Street Cleaning	11,138		33,750	44,888	45,000	112	(112)	44,888
Cleaning and maintenance of non-urban areas	-		-	-	-	-	-	-
Cleaning of Public Conveniences	-		-	-	-	-	-	-
Cleaning of Council premises	281		-	281	-	(281)	281	281
Waste disposal	203		-	203	-	(203)	203	203
Cleaning & maintenance of parks and gardens	395		1,125	1,520	1,500	(20)	20	1,520
Cleaning & maintenance of soft areas	-		13,500	13,500	18,000	4,500	(4,500)	13,500
Cleaning & maintenance of Beaches & CA	-		-	-	-	-	-	-
Cleaning & maintenance of Country Non-Urban	-		-	-	-	-	-	-
Other contractual services	-		-	-	-	-	-	-
Consultation Fees	-		-	-	-	-	-	-
Contract & Project Management	-		11,175	11,175	14,900	3,725	(3,725)	11,175
Hospitality	-		-	-	-	-	-	-
Community	18,233		45,000	63,233	60,000	(3,233)	3,233	63,233
Donations	-		-	-	-	-	-	-
EU projects	-		375	375	500	125	(125)	375
Twinning	-		-	-	-	-	-	-
Local enforcement system	-		-	-	-	-	-	-
Provision for bad debts	-		-	-	-	-	-	-
	47,975	-	167,288	215,263	223,050	7,788	(7,788)	215,263
Administration								
Office utilities	2,628		9,000	11,628	12,000	372	(372)	11,628
Office Materials and Supplies	-		-	-	-	-	-	-
Office Rent	1,809		5,426	7,235	7,235	(0)	0	7,235
National and International memberships	417		313	730	417	(313)	313	730
Office Services	1,718		6,000	7,718	8,000	282	(282)	7,718
Transport	438		1,500	1,938	2,000	62	(62)	1,938
Travel	-		-	-	-	-	-	-
Information Services	2,299		1,500	3,799	2,000	(1,799)	1,799	3,799
Office cleaning	-		-	-	-	-	-	-
Professional services	4,865		37,500	42,365	50,000	7,635	(7,635)	42,365
Training	-		-	-	-	-	-	-
Office hospitality	-		-	-	-	-	-	-
Incidental Expenses	-		750	750	1,000	250	(250)	750
Interest on Bank Loan	-		-	-	-	-	-	-
Depreciation charge for the year	5,015		43,091	48,106	57,455	9,349	3,784	61,239
	19,189	-	105,080	124,269	140,107	15,838	(2,705)	137,402
Total	110,369	-	396,213	506,582	528,284	21,702	(8,569)	519,715
Capital Expenditure/ Projects								
Acquisition of property			0	-	0	-	0	-
Equipment			0	-	0	-	0	-
Project 1 (to provide details)			-	-	-	-	-	-
Project 2 (to provide details)			-	-	-	-	-	-
Project 3 (to provide details)			-	-	-	-	-	-
Project 4 (to provide details)			-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available.

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Plant & Machinery	Computer Equipment	Office Equipment	Urban Improvements	Motor Vehicles	Signs and Playfield Equipment	Construction	Special Programmes	Total
		€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025		52,492	30,388	36,817	88,499	8,200	377,655	1,435,650	482,893	2,532,048
Additions		1,188						5,363		6,551
Disposals										
As at end of March 2025		53,680	30,388	36,817	88,499	8,200	377,655	1,441,013	482,893	2,538,599
Grants/ other reimbursements										
As at 1st January 2025		-	2,637	-	-	-	105,000	211,440	385,162	706,122
Additions										
As at end of March 2025		-	2,637	-	-	-	105,000	211,440	385,162	706,122
Accumulated Depreciation										
As at 1st January 2025		25,433	26,868	32,885	63,611	8,200	272,655	1,187,298	31,749	1,665,464
Charge for the period		604	58	239	878	-	-	7,193	2,390	11,403
Released on disposal										
As at end of March 2025		26,037	26,926	33,124	64,489	8,200	272,655	1,194,491	34,139	1,676,867
NBV	As at end of March 2025	27,643	825	3,693	24,010	-	-	35,082	63,592	155,610